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Kwamtili Estate Limited

(INCORPORATED IN TANZANIA)
PRODUCERS & EXPORTERS OF HIGH QUALITY
JAVA COCOA SINCE 1961
P.O. Box 120
TANGA



Latifa Ally Fielder Managing Director
Bakari Ally Sabuni Company Secretary

J.P. Magoggo
P.O. Box 5855
Tanga, Tanzania

6 February 2022

COPY BY EMAIL

Dear Juvent,

thank you for your email message of 24 January 2022 to Peter Boswell confirming that you wish to relinquish your Directorship in Kwamtili Estate Ltd as well as your shares in the company.

Regarding your Directorship. There are several alternatives under the Kwamtili Estate Ltd Articles of Association. The most straightforward is to send a letter in writing to the company saying that you wish to resign your office. An electronic copy by email to Peter Boswell would be appreciated.

The alternatives involve your asking the Company Secretary in writing to either a) place an item on the agenda of the next General Meeting saying that you do not wish to be automatically re-appointed as a Director for a further term of office, or b) ask for a General Meeting to be called to pass an Ordinary Resolution to end your term as a Director.

Regarding your shares (One Founder Share and 100 Ordinary Shares). As you may remember, in spite of several requests by the company and the company's auditors you have not produced vouchers for cash withdrawals from the Kwamtili Estate Ltd CRBD Bank account (Tanga Branch) made in 2013 and 2014. It is noted that the Managing Director granted you the authority to make withdrawals from the bank account without the need for a second signature provided withdrawals were approved by the Managing Director personally.

Second, the company understands that your arranged temporary tenancy agreements on behalf of Kwamtili Estate Ltd for which payments were made by tenants. A letter of 16 October 2014 sent by the Managing Director makes it clear that you as a Director is not authorised to make such undertakings.

The company therefore respectfully asks once again that you produce vouchers for payments both made and received in the name of Kwamtili Estate Ltd over the period 2013 to 2014 so that the company accounts for 2014 can be closed.

I am sure the missing vouchers is a simple oversight on your part and that you understand the importance of Kwamtili Estate Ltd being able to finalise its accounts. Failing a response the company may need to consider placing a lien on your shares.

Sincerely,

Latifa Ally Fielder
Managing Director